DANFORTH & MEIERHENRY, LLP

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PATRICK J. GLOVER

September 3, 2008

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Mitchell School District 17-2
  Davison County, South Dakota
  Qualified Zone Academy Bonds, Series 2008

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $1.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:ts
Encl.

RECEIVED
SEP 0 4 2008
S.D. SEC. OF STATE
1827199

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MITCHELL SCHOOL DISTRICT 17-2
QUALIFIED ZONE ACADEMY BOND, SERIES 2008

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other Certificates of any type shall file with the Secretary of State a bond information statement concerning each issue of Certificates.

1. Name of issuer: Mitchell School District 17-2

2. Designation of issue: Qualified Zone Academy Bond, Series 2008

3. Date of issue: August 14, 2008

4. Purpose of issue: Providing funds for capital improvements as specified by 1397E of the Internal Revenue Code

5. Type of bond: Taxable – qualified zone academy bond.

6. Principal amount and denomination of bond: $250,000.00

7. Paying dates of principal and interest:

   See attached.

8. Amortization schedule:

   See attached.

9. Interest rate or rates, including total aggregate interest cost:

   See attached.

This is to certify that the above information pertaining to the Qualified Zone Academy Bonds, Series 2008 is true and correct on this 14th day of August 2008.

By:
Its : Business Manager

Form: SOS REC 050 08/84

Mitchell $250,000 QZAB Bond with a Supplemental Coupon of 1.5%

Dated Date = 08/14/2008 **Series 2008 $250,000 QZAB Bond** **Delivery Date = 08/14/2008**

1.5% Supplemental Interest

Closing date 8-14-08

Dates	Term Bond Maturities	Bond Redemptions	Proceeds	Coupon Rate	Yield	Price	Interest Amount	Total Debt Service	Fiscal Year Debt Service
08/14/2009	-	25,000.00	25,000.00	1.500	1.500000	100.000000	3,750.00	28,750.00	-
02/14/2010	-	-	-	-	-	-	1,687.50	1,687.50	30,437.50
08/14/2010	-	25,000.00	25,000.00	1.500	1.500000	100.000000	1,687.50	26,687.50	-
02/14/2011	-	-	-	-	-	-	1,500.00	1,500.00	28,187.50
08/14/2011	-	25,000.00	25,000.00	1.500	1.500000	100.000000	1,500.00	26,500.00	-
02/14/2012	-	-	-	-	-	-	1,312.50	1,312.50	27,812.50
08/14/2012	-	25,000.00	25,000.00	1.500	1.500000	100.000000	1,312.50	26,312.50	-
02/14/2013	-	-	-	-	-	-	1,125.00	1,125.00	27,437.50
08/14/2013	-	25,000.00	25,000.00	1.500	1.500000	100.000000	1,125.00	26,125.00	-
02/14/2014	-	-	-	-	-	-	937.50	937.50	27,062.50
08/14/2014	-	25,000.00	25,000.00	1.500	1.500000	100.000000	937.50	25,937.50	-
02/14/2015	-	-	-	-	-	-	750.00	750.00	26,687.50
08/14/2015	-	25,000.00	25,000.00	1.500	1.500000	100.000000	750.00	25,750.00	-
02/14/2016	-	-	-	-	-	-	562.50	562.50	26,312.50
08/14/2016	-	25,000.00	25,000.00	1.500	1.500000	100.000000	562.50	25,562.50	-
02/14/2017	-	-	-	-	-	-	375.00	375.00	25,937.50
08/14/2017	-	25,000.00	25,000.00	1.500	1.500000	100.000000	375.00	25,375.00	-
02/14/2018	-	-	-	-	-	-	187.50	187.50	25,562.50
08/14/2018	-	25,000.00	25,000.00	1.500	1.500000	100.000000	187.50	25,187.50	25,187.50
Total	-	**250,000.00**	**250,000.00**				**20,625.00**	**270,625.00**	**270,625.00**
Acc Int	-	-	-				-	-	-
Grand Totals	-	**250,000.00**	**250,000.00**				**20,625.00**	**270,625.00**	**270,625.00**

TIC (Incl. all expenses)	1.49893587%	Average Coupon	1.50000000%	Net Eff. Int. Rate (Texas Vernon's) = 1.500000% (with Adjstmnt of $0.00).
TIC (Arbitrage TIC)	1.49893587%	Average Life (yrs) ...	5.50	IRS Form 8038-G NIC = 1.500000% (with Adjstmnt of $0.00).
Bond Years	1,375.00	WAM (yrs)	5.500000	NIC = 1.500000% (with Adjstmnt of $0.00).